

31 March 2022

Chris Leitch
Leader
Social Credit

Via email: chris.leitch@socialcredit.nz

Dear Chris,

Thank you for your letter.

We have now completed the shutdown of our refinery assets and permanent decommissioning of these assets is underway.

The decommissioning of the refinery assets that are not utilised in the fuels import terminal involves cleaning, depressurising and some demolition and other works, to ensure these assets are in a safe state ready for demolition and removal at a future time. Those facilities utilised for the fuels import terminal will not be affected, nor involved in the decommissioning activities.

As you know, the decision to shift our operations to the import terminal model was made following an extensive and public 18-month strategic review. Through this process, we consulted widely and looked at a range of options for the future operations of our business.

We have been in regular contact with the Government since commencing the Strategic Review in April 2020, sought their input through the process and kept them completely up-to-date on our planning towards a transition. We are continuing to work with the Government on their proposed fuel security measures, and further questions you may have on the shape of future Government policy are best directed to them.

It's important to remember that New Zealand has always relied on imports for its fuel supply. In the past this was a mix of crude oil imports and refined fuel imports and now, refined fuel product imports come from multiple refineries and locations. Marsden Point's storage capabilities form part of an integrated supply system in New Zealand, with stock levels managed by the fuel companies to deliver reliable supply to New Zealanders.

I wish you all the best.

Kind regards



Naomi James

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